

MTCC 1341 2026-2027 - Budget

		Increase %	11.45%
		Current Year	
Acct	Description	Budget 2025-2026	Proposed Budget
REVENUE			
4100-0000	Common Element Fees	145,141.76	161,760.00
Other Revenue			
4270-0000	Interest Income	0.00	1,000.00
4410-0000	Special Assessment	24,992.00	0.00
	Total Other Revenue	24,992.00	1,000.00
	TOTAL REVENUE	170,133.76	162,760.00
EXPENDITURES			
Contracts			
Management Fees -			
5270-0000	Contract	7,792.15	669.00
Management Fee -			
Contingency			
			17,340.00
	Total Contracts	7,792.15	18,009.00
Insurance and Realty			
Taxes			
5410-0000	Insurance	11,220.00	9,042.00
	Total Insurance and Realty		
	Taxes	11,220.00	9,042.00
Repairs and Maintenance			
Building Repairs and			
Maintenance			
General Repairs and			
5580-0000	Maintenance	1,000.00	1,000.00
	Total Building Repairs and		
	Maintenance	1,000.00	1,000.00
Common Housekeeping			
Groundskeeping - Repairs			
5756-0000	and Maintenance	200.00	0.00
	Total Common Area		
	Housekeeping	200.00	0.00
Total Repairs and			
Maintenance			
		1,200.00	0.00
Professional Fees			
6205-0000	Audit Fees	3,200.00	4,000.00

	Condominium Authority		
6210-0000	Assessment	132.00	132.00
6220-0000	Legal Fees	250.00	250.00
	Total Professional Fees	3,582.00	4,382.00
	Administration Expenses		
6310-0000	AGM Expense	500.00	0.00
6320-0000	Bank Charges	400.00	400.00
6365-0000	Office Expenses	900.00	600.00
	Total Administration Expenses	1,800.00	1,000.00
	Other Expenses		
6635-0000	Cost Sharing Agreement	82,060.61	90,678.00
	Total Other Expenses	82,060.61	90,678.00
	Reserve Contributions		
6710-0000	Reserve Fund Allocation	37,487.00	38,649.00
	Total Reserve Contributions	37,487.00	38,649.00
	TOTAL EXPENDITURES	145,141.76	162,760.00
	Total Current Surplus/(Deficit)	24,992.00	

